# Marine Boat Building Case Study

PRODUCT CATEGORY: Supplier Management REALIZED: Avoided Multiple Product Stockouts & Potential Plant Shutdown documented cost savings: Process Improvements & Labor Cost Savings

#### **CUSTOMER PROFILE**

The Boat Building industry, which manufactures watercraft generally intended for personal use, has experienced consistent revenue growth over the five years to 2019. Since its products are highly discretionary purchases, the industry has benefited from increased consumer confidence, rising disposable income and heightened spending. To stay competitive, boat manufacturers must continually drive profitability to further enhance reinvestment as markets and consumer preferences evolve. This boat manufacturer is know as a leader in the industry for performance, innovation, engineering and luxury.

#### **THE OPPORTUNITY**

Stellar had previously contacted the boat manufacturer in an attempt to win their business to no avail. Then, early one Monday, Stellar received an urgent call from the company that one of their suppliers had gone out of business effective immediately. Within 2 weeks, the manufacturer was looking at a stockout situation for products that could result in a plant shutdown.

#### **SOLUTION**

Within 5 days, Stellar was able to source, quote and deliver the required products from multiple suppliers to get stock levels back in line with production need and avoid any plant shut down. Within 30 days of that first delivery, the boat manufacturer and Stellar had implemented an automated replenishment process for these items to insure no stockouts in the future.

#### RESULT

Since then, the boat manufacturer removed stockouts and reduced transactional costs on their PPE procurement. Stellar is also now their 3M Safety Supplier including training on Fall Protection, Protection Apparel and Fit Testing for employees to insure a safe work environment with realized costs savings related to injuries and lost time. Additionally, Stellar has expanded their service offering providing them safety supplies and all their indirect supplies at their Service Center. Stellar has established ongoing procurement and receiving cost savings with bar coding to deliver to the point of use at their locations.

### **WE DELIVER IT ALL**

Partnering with you up front to improve your profit while supporting you with industrial supplies, process solutions and specialty expertise.



**Tacoma - HQ** 711 E 11th Street Tacoma, WA 98421 (253) 383-2700 (253) 383-0943 Fax

#### Seattle

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Supplier Servi

**Marine Boat Building Case St** 

4636 E. Marginal Way S, Suite B-150 Seattle, WA 98134 (206) 768-1800 (206) 768-1008 Fax

### Spokane

2501 N. Farr Lane Spokane Valley, WA 99206 (509) 532-9100 (509) 532-8098 Fax

### Everett

2201 Pacific Avenue Everett, WA 98201 (425) 259-9241 (425) 259-4445 Fax

### Portland

12831 NE Whitaker Way Portland, OR 97230 (503) 253-3100 (503) 253-2121 Fax

### Albany

1128 S. Commercial Way SE Albany, OR 97322 (541) 967-8500 (541) 967-6814 Fax

### Sparks

955 S. McCarran Blvd., Suite 102 Sparks, NV 89431-6329 (775) 331-4370 (775) 331-8665 Billings 2504 Overland Avenue Billings MT 50102

Billings, MT 59102 (406) 896-0066 (406) 896-0077 Fax

# San Luis Obispo

755 Fiero Lane, Suite D San Luis Obispo, CA 93401 (805) 543-5177 (805) 543-0102 Fax

# Upland

2022 W 11th Street Upland, CA 91786 (909) 946-8039 (909) 946-8069 Fax

### Phoenix

1819 W 3rd Street Tempe, AZ 85281 (480) 550-3675 (520) 882-6690 Fax

# Tampa

7020 Anderson Road Tampa, FL 33634 (813) 885-2343 (813) 885-1342 Fax

# Pittsburgh

1 Park Drive Lawrence, PA 15055 (724) 743-2540 (724) 743-2541 Fax



(800) 562-8258 Sustaining win-win partnerships for Stellar value.